River Station





Project Background

- 68 Total Acres
- Former Sonoco Paper Company closed in 1995
- Property ended up in various forms of ownership and various stages of dilapidation and over \$800.000 in back taxes









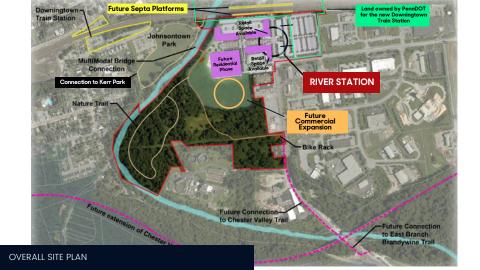






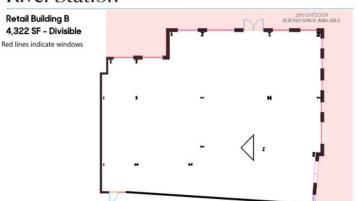
DEMOLITION DAY 1/19/2018





River Station

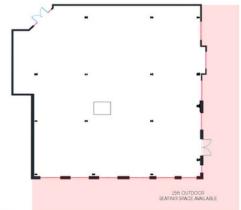
DISTINCTIVE COMMERCIAL PROPERTIES





Retail Building A 5,236 SF - Divisible

Red lines indicate windows





610.458.1900 | HankinGroup.com

PROPERTY HIGHLIGHTS

- 14,200 sf mixed-use office and retail space
- 442 multi-family residential units
- Supports area constituents to draw local & regional visitors to the site
- Connection to the Struble Trail via pedestrian bridge
- Ability for future walking path connections (such as the Chester Valley Trail)

- Streetscaping and lighting consistent with multimodal travel connectivity
- Outdoor meeting/event areas & alfresco dining
- Landscaped walking paths
- Walkability to new Downingtown Train
 Station



ABOUT

- Chester County's premier mixed-use transit-oriented development
- Designed as an urban social environment intermixed with multimodal links
- Provides sense of community and opportunities to live, work and play.
- Conveniently situated next to the future Downingtown Train Station







SURROUNDING AREA

SURROUNDING NEIGHBORHOODS

- · Borough of Downingtown
 - · Exton, Pennsylvania
- · West Chester, Pennsylvania
- · Coatesville, Pennsylvania
- Thorndale, Pennsylvania

NEARBY TRANSPORTATION

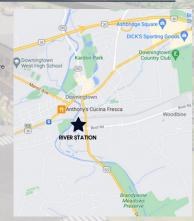
- · Pennsylvania Turnpike
 - Route 202
 - · Route 30
 - Route 322
 - Route 100
 - · Route 113
- · SEPTA Train Station
- · Walking & Bike Paths

SURROUNDING BUSINESSES

- · Wawa
- · USPS
- Wegmans
- · Home Depot
- · Lowe's Home Improvement Store
- · Downingtown Country Club
- · Dick's Sporting Goods
- · Regal Downingtown & IMAX
- · Victory Brewing Company
- · Chick-fil-A
- · Downingtown Library

NEARBY EDUCATION

- · Downingtown Area School District
- Downingtown STEM Academy
- · Bishop Shanahan High School



DEMOGRAPHICS

10 MILE RADIUS WITHIN COUNTY



Population 261.780



Median Household Income \$105,049 \$103,900



Household Growth 8.64% 6.11%



Total Consumer Spending \$4,300.601

MARKET PROFILE

BASED ON 2021 STATISTICS

Population by Occupation within 10 miles

Professional & Management Sales Education & Health

Services

31,253 34,677 20,073

of Businesses in Downingtown, PA

Health Care & Social Assistance Retail & Wholesale Trade Construction

Scientific & Technology Services

















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Press Links

https://patch.com/pennsylvania/westchester/river-station-construction-begins-downingtown

https://vista.today/2021/08/hankin-group-construction-river-station/

https://www.bizjournals.com/philadelphia/news/2021/08/18/hankin-group-moves-forward-with-river-station.html

https://www.lrk.com/news/posts/river-station-construction-begins

https://www.dailylocal.com/2022/02/01/start-of-construction-for-new-downingtown-trainstation-set-for-2025/?utm_source=facebook.com@utm_content=fbdailylocalnews@utm_medium=social@utm_campaign=socialflow@fbclid=lwAR1jhAojCyFoCug HuQQQaTWNrwhVsrliRpPw1F5HHaQGZ?tV-9v5VsTpbKz2Q

